

E - Pistle

For the month of January 2021

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*“If you don't be updated &
upgraded you will be outdated”*

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Income Tax



1. Ability to file rectification for AY 2020-21 on the 143(1) intimations declared by CPC Bengaluru, is now allowed for “Return data correction” & “Simply Reprocess the return”. The rectification facility for “Tax credit mismatch revision” will be allowed soon

“ For more info refer the link attached with the Highlighted News “

2. Unique Identification Authority of India latest changes brings (UIDAI) of 5 maximum OTP requests for a single Aadhaar within a time period of 30 min, the taxpayers are requested to wait for next submissions for Aadhaar OTP

3. Timeline before which UDIN is updated with respect to the audit report and certificates uploaded from 27th April 2020 extended up to 15th February 2021. Kindly update to avoid invalidation



“ For more info refer the link attached with the Highlighted News “

Goods & Services Tax



1. **New features Aadhaar authentication & electronic KYC (E-KYC) is available on the GST portal for existing taxpayers**
2. **GSTN has started a new Invoice Furnishing Facility (IFF) under quarterly return filing & monthly payment scheme for taxpayers**
3. **GST annual returns' due dates are extended by the government of India for the financial year 2019-20 till 28th February 2021 from 31st December 2020**

“ For more info refer the link attached with the Highlighted News “

4. New Facility is available on the Goods and Services Tax (GST) Portal of Communication within Receiver & Supplier Indian Taxpayer

5. Ignore prompt on liability for inward supplies attracting reverse charge in Table-3.1



“ For more info refer the link attached with the Highlighted News “

MCA



MINISTRY OF
CORPORATE AFFAIRS

1. **Alnvitation of comments from the public on Pre-packaged Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016**

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About Us

Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.

